



**“On earth (in Omaha)
as it is in heaven”**



**St. Frances Cabrini
Annual Report 2023-24**



Dear Friends,

There is something special about the community that prays together and shares life at St. Frances Cabrini. I hear it all the time from our visitors. They came to Cabrini because they were in town and needed a place to go for Sunday Mass. What they find is a community that welcomes them, a community that cares for each other, a community that is clearly in a deep and healthy relationship with God, a community of disciples truly trying to be like Jesus, a community that knows how to pray...and to love!

What these visitors are encountering is the presence of God, nothing fake or made up. This something is very real. They describe it as holiness, they describe it as feeling loved. Or, they describe it as feeling "at home". When they walk out of our church, they are different than when they entered. And, for many people it is not just when they are physically with us at Mass. Those who live far away and join us for Mass online also say they can feel the difference just from praying with us via their computer or phone.



I am honored to be your pastor. Every year as we prepare the Annual Report, I am given the opportunity to look over the past year and summarize our journey with Jesus in a few words and pictures. This year, I am offering you the added opportunity to hear some of your fellow parishioners say it in their own words by using the QR codes in the printed report or to click on the link in the online report. I encourage you to hear from parishioners you have come to know as they share about how they encounter God at Cabrini.

I suppose I might be tempted to frame this past year through my experience of the "home invasion" in the rectory and the "wandering" in search of a new place to live. But what I find at Cabrini is that even during the hard challenges life can bring, our community of disciples continues to love and to care for each other and me. Hardship simply provides the community with another opportunity to make their love incarnate. God meets us in the ordinary realm of human experience. In the joys and the sorrows, in the triumphs and the defeats, God is clearly present through this community. Christian discipleship is not simply a name or a heritage. It is not simply learning some set of beliefs or putting on the name of the group with whom I have chosen to associate. No, Christian discipleship requires an immersion in a Christian community because it is the community which schools us in the practices and attitudes that allow us to develop and deepen the sacred dimension of our daily lives. You are that school of discipleship for me and for all who belong at Cabrini.

I hope you enjoy looking over the Annual Report. Follow the QR Codes and listen to your fellow parishioners. Look over the Financial Report and see where we are at as a community and the first steps in the plans that lie before us. Celebrate another year of a life of Christian Discipleship that was well-lived at St. Frances Cabrini!

Peace,

Fr. Damian

Sharing life

ONE CHURCH



CLICK QR CODE
TO SEE VIDEO



Tonya Bolter

“ I realize we are not
alone, we are all here
together... ”



Harrison Bourne

“ (before)...it was just
me on my own, I didn't
have a community. ”



Lynette Farhart

“ ...the more I'm here
the less broken
I feel... ”

Hugo Corado

“ ...more alive than I
have ever felt before. ”



Kara Morgan

“ There is only so much we
as humans can understand
about Jesus without the
help of others... ”



ENCOUNTERING JESUS



CLICK QR CODE
TO SEE VIDEO

in community

Liliana Valadez

“ I feel like (God) He wants my family to be closer. ”



Nicole Bourne

“ ...now there is more fullness to my relationship with Jesus. ”



Kevin Bolter

“ I was bounded by something but it's free now by saying Yes. ”



Joe Morgan

“ This can be your home. People desire for you to be here... ”



EQUIPPING DISCIPLES



CLICK QR CODE TO SEE VIDEO

Bill Alford

“ If you don't have a relationship with Jesus...life is meaningless. ”

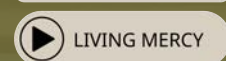


Salvador Robles

“ I was a wreck...God's Mercy drove me to over come that... ”



LIVING MERCY



CLICK QR CODE TO SEE VIDEO



Giving Back to God

In parishes with young children, it is common to have the children come forward during the Preparation of Gifts to put their donation in a special basket held by one of the altar servers or the presider or the deacon. Most of the time the children get a dollar or a few coins from either mom or dad. It is always entertaining to watch how they handle giving money away. It was not their money to begin with but once it is in their hands, some do not want to put it in the basket. I observed one four-year-old girl at St. Columbkille who would put one-half of the coins that her mom had given her in the basket. That continued each Sunday for several months until her mother found her daughter's stash of coins. The girl was not happy when mom asked her to give it all back since they were not given for her use.

That attitude of keeping it all for ourselves often remains in us even as adults. God has given everything to us and then we are tempted to keep all or most of those gifts for ourselves. This seems to be a part of our human nature and we must learn over time to act against our natural selfishness. One way most of us learn to not be selfish is to fall in love, for when we love we want to shower those we love with gifts. The same thing happens for disciples when they fall in love with Jesus. We desire to give back to God our best because we quickly realize everything is a gift from God.

The challenge of giving back to God usually ends in questions like How? When? Where? How much? Those questions were answered in scripture. The Old Testament recommended giving ten percent back to God. In the New Testament, Jesus affirmed the practice of ten percent, and St. Paul encouraged Christians to give to those in need and to those who were ministering for the Gospel.

That ten percent has been called a tithe. The tithe supports the work of the Gospel in local parishes, faithfully building up the Church and expanding the Kingdom of God. It is also one way to worship God—to honor God as your provider and to remind yourself that all of your resources belong to God.

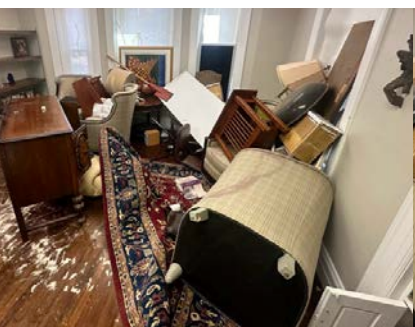
As Christians, we are encouraged to set our hearts on what truly matters, not on the frivolous things of the earth. Jesus challenged His disciples, "Do not store up for yourselves treasures on earth, where moth and decay destroy, and thieves break in and steal. But store up treasures in heaven, where neither moth nor decay destroys, nor thieves break in and steal. For where your treasure is, there also will your heart be."

As we mentioned in an early Cabrini Community video, one way of doing that is to create a personal fund which you use to give away each month – a blessing fund. Put your ten percent into it and then enjoy giving it away, being a blessing to others. It is a great way to work against our innate selfishness and deepen our love.

Financial Report

As with Annual Reports from prior years, we present to you, our parishioners, an overview of how we used your donations during the fiscal year July 1st to June 30th. Many unique and ordinary operating and capital costs as well as varied sources of income get compiled together in a comprehensive report. In doing so some of the detail can be lost. As always, we want you to know the parish finances are available for any of you to examine. If you have questions or seek greater detail, please feel free to contact me or Jan Bode, our Business Manager.

When you start comparing this past year to the previous year you will see some large differences principally due to capital spending and insurance payments. That is not normal for us at Cabrini. We tend to move forward at a fairly steady pace with few big changes. However, this past year we had



a "home invasion" in the rectory which involved a substantial police presence with their SWAT team. The rectory already had a compromised foundation from a watermain break many years ago. The home invasion and the police tactics finished it off.

What is appearing in this year's report and will continue in next year's report are expenses related to the cleanup and some insurance proceeds to cover those expenses. There are

also rental costs from the temporary lodging and the insurance per diem to cover them. In addition, we moved forward with purchasing a nearby condo for the clergy by using insurance monies, parish savings and a long-term loan. There is a temptation to remove the home invasion costs and income from the Annual Report to make it easier to see our regular income and expense but the aftermath of the invasion is very real and you need to be aware of the cost.

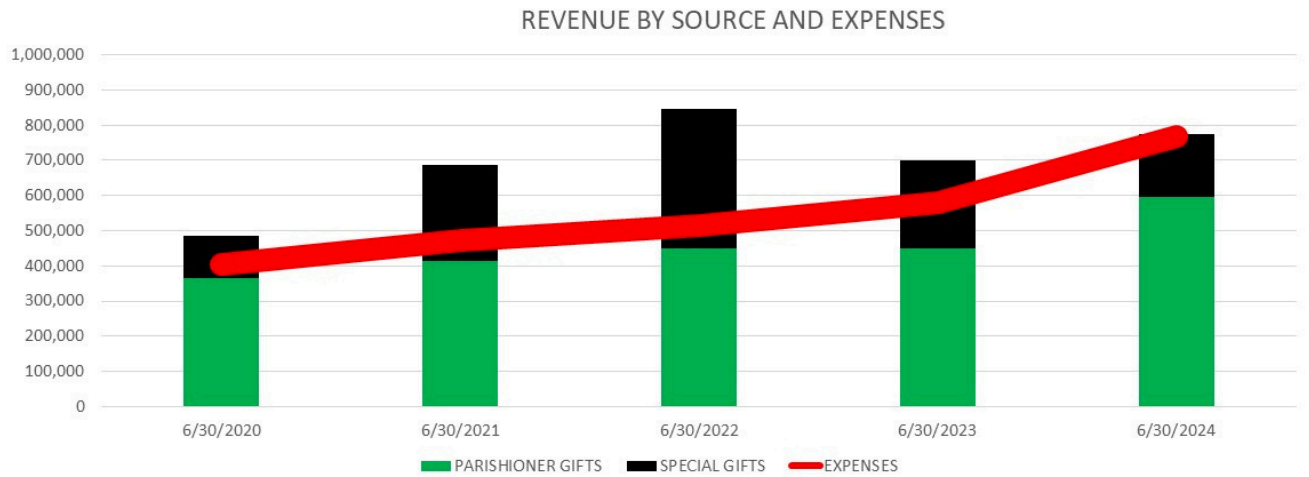


The home invasion also put a dramatic brake on our plan to remodel the old swimming pool area in the Parish Center into a nice hall. That effort has been paused as we create a new master plan for the entire parish campus which will include the removal of the old rectory and reuse of that space, a new addition to the church providing



for modern restrooms, including a family room to be used with funerals and weddings, and storage space for seasonal liturgical items. The creation of a new hall will be a part of the master plan. We hope to have some preliminary sketches and initial cost assessments to you later this fall.

St. Frances Cabrini – Giving Trend



Putting our building issues aside, a bar graph is provided to draw attention to the parish financial reality on income and expenses. The graph includes our two regular sources of income, Sunday giving by parishioners and special gifts received from parishioners and non-parishioners which are used to further our work at Cabrini. The red line running through the graph is the yearly total for parish expenses during the past five years. This past year was the first time that our combined giving amount did not exceed our expenses. This would have been the case with or without the home invasion problem as those receipts and expenditures have been removed from the bar graph totals.

Cost increases have come from inflation, which everyone is experiencing. It has also

come from the growth in the programs offered, their costs and adding paid staff to the parish team to help us continue our amazing programs for adult spiritual formation. Without our commitment to grow we could not continue to offer everything that our small but mighty parish has been able to do.

The graph presents a challenge to each one of us. It invites us to examine our level of giving in support of the work of the gospel at Cabrini. Costs have gone up. Has my gift to the Lord's work gone up likewise? I ask that you spend a little time in prayer and talk to God about your gift. As always, we include a page reflecting on the ancient practice of tithing. The Lord has blessed each of us in so many ways, your financial support of the parish is one important way of saying thank you.



St. Frances Cabrini Church
Statement of Financial Position
As of June 30, 2024

ASSETS

Current Assets

Cash in Bank - Checking	
General Fund	\$ 223,940
Capital Improvement Fund	18,010
Mass Fund	2,740
Spaghetti Dinner Fund	12,390
Pickle Card Fund	3,090
	260,170
Total Cash in Bank - Checking	
Cash in Bank - Savings	
ICS-Capital Improvement	\$ 74,850
Total Cash in Bank - Savings	74,850
Total Current Assets	\$ 335,020

Fixed Assets*

Property, Plant & Equipment	
Buildings - St. Frances Cabrini Church	\$ 6,041,140
Buildings - Rectory	1,084,580
Buildings - School	6,073,170
Buildings - Rectory 1115 S 10th	555,000
Buildings - Cabrini Parish Center	4,462,410
Buildings/Land Holy Family	510,000
Church/Rectory Furnishings	172,580
	18,898,880
Total Property, Plant & Equipment	18,898,880
Total Fixed Assets	\$ 18,898,880

Other Assets

Investments

Money Markets; CD's; Stock	
ICS - Money Market Future Building Fund	\$ 525,630
CD Organ Fund	60,000
	585,630
Total Money Markets; CD's; Stock	
Deposit & Loan (Archdiocese D&L)	
Organ Fund	\$ 12,140
Savings**	190,770
	202,910
Total Deposit & Loan (Archdiocese D&L)	
Endowments***	1,763,230
	2,551,770
Total Investments	2,551,770

Total Other Assets

Total Other Assets	\$ 2,551,770
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TOTAL ASSETS	\$ 21,785,670
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LIABILITIES & EQUITY

Liabilities-Short Term	\$ 17,160
Liabilities-Long Term, Rectory Loan	350,000
	367,160
Total Liabilities	
Total Equity	2,141,850
	2,141,850

TOTAL LIABILITIES & EQUITY	\$ 21,785,670
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*Value of Fixed Assets is set by Catholic Mutual for replacement cost.

**Includes Designated Donations for Mission and Outreach.

***Includes the Mary Palmesano All Saints School Endowment \$127,720.

St. Frances Cabrini Church Financial Report

	For the Years Ended	
	June 30, 2024	June 30, 2023
REVENUE		
Sunday Collections	\$ 464,990	\$ 437,970
Other Revenue*	265,370	23,090
Designated Gifts	143,670	163,620
Fundraising - Spaghetti Dinner/Pickles	77,320	67,090
Capital Improvement/Future Building Fund	42,160	129,910
Dividend Income - Endowment	38,200	40,290
Christmas/Easter	22,690	14,420
Contributions from Community	6,430	6,000
Organ Fund	3,740	3,600
School Support/Sunday Envelopes	3,710	6,880
Tuition - Religious Education (CCD)	1,710	2,150
Bequests/Wills	0	12,470
TOTAL REVENUE	<u>\$ 1,069,990</u>	<u>\$ 907,490</u>
EXPENSE		
Personnel	\$ 348,720	\$ 300,770
Materials & Supplies	122,910	61,600
Maintenance	93,010	30,980
Other Expenses	72,250	59,230
School Support/Assessments	48,710	50,100
Archdiocesan Assessment Fund	38,790	35,740
Utilities	35,340	42,230
Professional Fees	27,310	24,820
Property Insurance	25,690	19,370
Fundraising - Spaghetti Dinner/Pickles	23,520	27,510
Furniture & Equipment	580	890
TOTAL EXPENSE	<u>\$ 836,830</u>	<u>\$ 653,240</u>
 Revenue In Excess of Expenses**	 \$ 233,160	 \$ 254,250

*\$222,900 CMG Insurance proceeds; \$140,000 used for 1115 S 10th rectory purchase.

**Church parking lot resurfacing, Cabrini Center renovation, new rectory expenses of \$77,290 were capitalized, resulting in an increase of Assets on the Statement of Financial Position.

